

Notice of Rate Change

March 6th, 2018

Dear Member,

Nespelem Valley Electric is facing increased power supply costs from the Bonneville Power Administration. The Cooperative has tried to absorb as much of this cost increase as possible. However, in order to maintain member equity, the Cooperative cannot absorb the increased cost of power.

All power sold after April 1st will see an increase in the kilowatt hour charge. Residential and Commercial KWH rates will increase by 5% from \$0.0714 to \$0.0749. For the average residential member this is an increase of approximately \$5.25 per month. Updated rate schedules for all rate classes are posted on the Cooperative's website at www.nvec.org

The Board and I are very concerned about the increased cost of power and the affect it has on the membership.

If you have any questions or concerns please feel free to contact me.

Sincerely,

Dan Simpson General Manager Nespelem Valley Electric Cooperative.